

B.C.C.A. (CBCS Pattern) Semester-I
**UBCCAT106.1 - Business Economics-I : Business Economics and Business
Environment-I**

P. Pages : 1

Time : Three Hours



GUG/S/25/10617

Max. Marks : 80

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- Notes : 1. All questions are compulsory.
2. All questions are carry equal marks.

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|-----------|--------------------|---|----|
| 1. | a) | Explain the nature and scope of economics. | 8 |
| | b) | Explain the concept of Basic economics problem. | 8 |
| OR | | | |
| | c) | Define micro & macro economics. | 16 |
| 2. | a) | Law of diminishing marginal utility. | 8 |
| | b) | Explain the term total utility and marginal utility. | 8 |
| OR | | | |
| | c) | What do you mean by indifference curve Analysis, & explain its feature. | 16 |
| 3. | a) | Explain the function of Demand. | 8 |
| | b) | Explain the term “Law of Demand”. | 8 |
| OR | | | |
| | c) | Explain elasticity of demand & their types. | 16 |
| 4. | a) | Explain the concept & nature of Business environment. | 8 |
| | b) | Explain the term of elements of environment. | 8 |
| OR | | | |
| | c) | Distinguish between Market guidance V/s state regulation. | 16 |
| 5. | Write short answer | | |
| | a) | Definition of Economics. | 4 |
| | b) | Law of equi marginal utility. | 4 |
| | c) | Concept of Demand | 4 |
| | d) | Explain the term market failure. | 4 |
